Determinations Committee Decision

| Date: | December 15, 2010 |
|---------------------------|-------------------|
| Determinations Committee: | Americas |
| Meeting Date: | December 15, 2010 |

| DC Issue 2010121401: | Has a Bankruptcy Credit Event occurred with respect to The Great Atlantic & Pacific Tea Company, Inc.? | |
|------------------------|--|-----|
| 1st Question for vote: | Has a Bankruptcy Credit Event occurred with respect to The Great Atlantic & Pacific Tea Company, Inc.? | |
| Vote result: | Yes | |
| Votes: | 15 'Yes' votes and 0 'No' votes | |
| | Bank of America / Merrill Lynch | Yes |
| | Barclays | Yes |
| | BlackRock | Yes |
| | BlueMountain Capital | Yes |
| | Citadel | Yes |
| | Citibank | Yes |
| | Credit Suisse | Yes |
| | D.E. Shaw | Yes |
| | Deutsche Bank | Yes |
| | Goldman Sachs | Yes |
| | JPMorgan | Yes |
| | Morgan Stanley | Yes |
| | RBS | Yes |
| | Rabobank International | Yes |
| | UBS | Yes |

| 2nd Question for vote: | If a Credit Event did occur, is the date of the Credit Event December 12, 2010? | İ | |
|------------------------|---|---------------------------------|--|
| Vote result: | Yes | | |
| Votes: | 15 'Yes' votes and 0 'No' votes | 15 'Yes' votes and 0 'No' votes | |
| | Bank of America / Merrill Lynch | Yes | |
| | Barclays | Yes | |
| | BlackRock | Yes | |
| | BlueMountain Capital | Yes | |
| | Citadel | Yes | |
| | Citibank | Yes | |
| | Credit Suisse | Yes | |
| | D.E. Shaw | Yes | |
| | Deutsche Bank | Yes | |
| | Goldman Sachs | Yes | |

| JPMorgan | Yes |
|------------------------|-----|
| Morgan Stanley | Yes |
| RBS | Yes |
| Rabobank International | Yes |
| UBS | Yes |

| 3rd Question for vote: | Is the date on which the DC Secretary first effectively received both a request to convene the Committee and Publicly Available Information that satisfies the requirements of Section 2.1(b) for the Credit Event with respect to The Great Atlantic & Pacific Tea Company, Inc. December 14, 2010? (This question is asked to determine the Event Determination Date.) | |
|------------------------|--|-----|
| Vote result: | Yes | |
| Votes: | 15 'Yes' votes and 0 'No' votes | |
| | Bank of America / Merrill Lynch | Yes |
| | Barclays | Yes |
| | BlackRock | Yes |
| | BlueMountain Capital | Yes |
| | Citadel | Yes |
| | Citibank | Yes |
| | Credit Suisse | Yes |
| | D.E. Shaw | Yes |
| | Deutsche Bank | Yes |
| | Goldman Sachs | Yes |
| | JPMorgan | Yes |
| | Morgan Stanley | Yes |
| | RBS | Yes |
| | Rabobank International | Yes |
| | UBS | Yes |

| 4th Question for vote: | Should ISDA hold one or more auctions to settle | |
|------------------------|---|----|
| | Relevant Transactions with respect to which a Credit | |
| | Event Resolution has occurred in accordance with the | |
| | terms set out in the form of Credit Derivatives Auction | |
| | Settlement Terms with respect to The Great Atlantic & | |
| | Pacific Tea Company, Inc.? | |
| Vote result: | No | |
| Votes: | 15 'No' votes and 0 'Yes' votes | |
| | Bank of America / Merrill Lynch | No |
| | Barclays | No |
| | BlackRock | No |

| BlueMountain Capital | No |
|------------------------|----|
| Citadel | No |
| Citibank | No |
| Credit Suisse | No |
| D.E. Shaw | No |
| Deutsche Bank | No |
| Goldman Sachs | No |
| JPMorgan | No |
| Morgan Stanley | No |
| RBS | No |
| Rabobank International | No |
| UBS | No |